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REAL-TIME SOLUTIONS

Current Versions: NDS 8.1 and Xephr 2.2.67

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Coming Soon! Keeping track of your Fixed Assets

Tracking assets is a concern of every company, regardless of size. Many organizations face the challenge of tracking the location, quantity, condition, maintenance, and depreciation of their fixed assets and having this information on hand can save you thousands of dollars. With this in mind, NDS Systems Development Team has begun programming a new Fixed Asset Module to help our customers easily manage their fixed assets.

- **Asset Information:** includes purchasing/acquisition information, asset location, depreciation methods, type, disposal & retirement information, comments, and more. This information can be updated at any time for new or existing assets.
- **Asset Locations:** the location of the asset can be defined up to four levels deep, in addition to the county, state, and country in which the asset is located at the time.
- **Asset Depreciation:** several commonly used depreciation methods are provided, including standard straight-line, declining balance at 200% or 150%, sum-of-the-years-digits, and MACRS. You can designate which depreciation methods are available for book vs. tax depreciation calculations. In addition, tax depreciations will be calculated and stored with the book depreciation calculations.
- **Asset Tracking:** asset entry, asset modification, depreciation method change, disposal, retirement and relocation will all be tracked automatically. Rental, leased or other third party owned assets can be tracked in the system without generating depreciation postings to allow companies to track other assets for purposes of property tax reporting, insurance, or UCC filings.
- **Hierarchical Assets:** assets can be added to or partially disposed from through the use of 'children' assets tied to the parent asset. The parent asset will track not only the original cost of the parent but the cost of its children also.
- **General Ledger Interface:** the new 'ASSET' general ledger posting interface will allow depreciation, acquisition and disposal transactions to be booked to the general ledger. Users will, of course, be able to define their own posting templates using numerous standard posting parameter items.
- **Reports.** the standard asset reports will show asset information, tracking information, depreciation projections and assets by location, and will include a physical inventory worksheet for verifying asset existence.

SPECIAL POINTS OF INTEREST:

The NDS Office
will be closed
July 4th, 2008

In celebration of
Independence
Day

All of this and more is coming soon!